



## Australian Government

### ECONOMIC RESPONSE TO THE CORONAVIRUS

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## Extension of the JobKeeper Payment (information current as of July 22, 2020)

The Government is extending the JobKeeper Payment by a further six months to March 2021.

Support will be targeted to businesses that continue to be significantly impacted by the Coronavirus. The payment rate will be reduced and a lower payment rate will be introduced for those who work fewer hours. There is no change to existing JobKeeper eligibility until 27 September.

### Eligibility beyond 27 September 2020

To continue to receive Jobkeeper payments beyond 27 September, you will need to pass additional eligibility tests.

To be eligible for JobKeeper Payments under the extension, businesses will need to demonstrate that they have experienced a decline in turnover of:

- 50 per cent for those with an aggregated turnover of more than \$1 billion;
- 30 per cent for those with an aggregated turnover of \$1 billion or less

*Note: If a business does not meet the additional turnover tests for the extension period, this does not affect their eligibility prior to 28 September 2020.*

The JobKeeper Payment will continue to remain open to new recipients, provided they meet the existing eligibility requirements and the additional turnover tests during the extension period.

Other eligibility rules for businesses and not-for-profits and their employees remain unchanged. Further information on those rules is at: [www.ato.gov.au/General/JobKeeper-Payment/](http://www.ato.gov.au/General/JobKeeper-Payment/).

## Extension of the JobKeeper Payment (information current as of July 22, 2020)

### Reduction to JobKeeper Payment Rate

From 28 September 2020 to 3 January 2021, the JobKeeper Payment rates will be:

- \$1,200 per fortnight for all eligible employees who, in the four weeks of pay periods before 1 March 2020, were working in the business for 20 hours or more a week on average, and for eligible business participants who were actively engaged in the business for 20 hours or more per week on average in the month of February 2020; and
- \$750 per fortnight for other eligible employees and business participants.

From 4 January 2021 to 28 March 2021, the JobKeeper Payment rates will be:

- \$1,000 per fortnight for all eligible employees who, in the four weeks of pay periods before 1 March 2020, were working in the business for 20 hours or more a week on average and for business participants who were actively engaged in the business for 20 hours or more per week on average in the month of February 2020; and
- \$650 per fortnight for other eligible employees and business participants. Businesses will be required to nominate which payment rate they are claiming for each of their eligible employees (or business participants).

The JobKeeper Payment will continue to be made by the ATO to employers in arrears. Employers will continue to be required to make payments to employees equal to, or greater than, the amount of the JobKeeper Payment (before tax), based on the payment rate that applies to each employee. This is called the wage condition.

### Additional turnover tests

In order to be eligible for the JobKeeper Payment after 27 September 2020, businesses will have to meet a further decline in turnover test for each of the two periods of extension, as well as meeting the other existing eligibility requirements for the JobKeeper Payment.

In order to be eligible for the first JobKeeper Payment extension period of 28 September 2020 to 3 January 2021, businesses and not-for-profits will need to demonstrate that their actual GST turnover has significantly fallen in the both the June quarter 2020 (April, May and June) and the September quarter 2020 (July, August, September) relative to comparable periods (generally the corresponding quarters in 2019).

## Extension of the JobKeeper Payment (information current as of July 22, 2020)

In order to be eligible for the second JobKeeper Payment extension period of 4 January 2021 to 28 March 2021, businesses and not-for-profits will again need to demonstrate that their actual GST turnover has significantly fallen in each of the June, September and December 2020 quarters relative to comparable periods (generally the corresponding quarters in 2019).

### Further Information

Further information about how the JobKeeper Payment works is available at [www.ato.gov.au/general/JobKeeper-Payment](http://www.ato.gov.au/general/JobKeeper-Payment).

Further details will be released over the coming days.

